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According to a survey across 39 Economies by IBR , India has emerged as the most optimistic country globally in 2017, in terms of Business Optimism & Indian business are riding high on optimism and opportunity. Please outline your views on this and your company's plans & expectations for growth this year.

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Corporate India is among the fourth most optimistic globally as 85% of the businesses are hopeful of economic recovery, compared to 48% in China, a survey has said. The Grant Thornton International Business Report says that in the first quarter of 2017, 85 per cent respondents were optimistic about economic.

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The last three Economic Surveys, including the present one, have been unusually bullish on India's growth prospects. In the Economic Survey for 2014-15, the CEA felt that the country was in a “sweet spot”: a strong political mandate won by the Narendra Modi-led NDA government together with a favorable external environment provided a historic opportunity to propel India to double-digit growth. The Economic Survey for 2015-16 highlighted that India was a haven of stability as the fastest growing economy in the world although the external environment was volatile and turbulent..



Mr. Vishal Bhatt
Vice President
Volks Elevator Co. India Ltd.



Growth in 2017-18 is pegged at a robust clip of 6.75% to 7.5%. As the effects of demonetization are considered short-lived or transitional, once the cash supply is replenished by May, 2017, it will be business as usual for the economy. Overall GDP growth will thus be back to normal in 2017-18.

Our Company has plan for expansion and diversification in PAN INDIA very soon also we are much focused and statistically clear with our mission & vision to move ahead aggressively since we have created a strong foundation for ourselves. We are continuously engaged in taking up turnkey projects in Elevators & Escalators.

To keep up the growth momentum going in the manufacturing sector ,Indian policy makers need to unleash next generation reforms,(apart from the roll out of the GST expected by mid year) to create greater Economic impact. Please share with us your company's expectation of gains from the' introduction of GST as also your wish list of Reforms to policy makers, which will lead to a revolutionary change for the better for India Businesses.

Finally, GST is coming in July: A primer on India's biggest tax reform, with the Goods and Services Tax (GST) council approving the remaining two of the five bills concerning the tax regime, India's most ambitious indirect-tax reform is likely to roll out from July 1.

The first question arises normally as what is GST? The Goods and Services Tax (GST) will replace nearly a dozen central and state levies into a single national sales tax. It will make the movement of goods cheaper and seamless across the country. It would be far simpler than the current system, where a good is taxed multiple times and at different rates.

Second question arises as, what will be the rates? There would be four tax slabs of 5, 12, 18 and 28 per cent, plus a levy on taxes on luxury items like cars, aerated drinks and tobacco products to compensate states for any revenue losses in the first five years. The GST council is yet to decide which goods fall in which slab. The GST rates will

remain broadly in line with the existing rates. To keep inflation under check, essential items including food, which presently constitute roughly half of the consumer inflation basket, will be taxed at zero rate.

Third question arises as, what economic impact will it have? GST can boost economic growth by as much as 2 percentage points, according to Finance Minister Arun Jaitley. Greater tax compliance has the potential to boost revenues for the government, helping narrow Asia's widest budget deficit and allowing more funds to be allocated to schools and highways.

Fourth important question arises as, How will the GST affect businesses? Companies will have to overhaul their accounting systems, which may involve one-time investment costs. There may also be chaos in the short term as the government gets the computer software up and running. The government has trained 49,000 officers of the states and the Centre till last week. GST Network (GSTN)—GST's IT infrastructure arm—and CBEC together will now conduct trainings so that businesses know how to file their returns. GST will push India's medium-term growth to over 8%: IMF- "As India persists with its strong reform efforts, labour market reforms should take priority,". These would facilitate greater and better quality jobs, raise female labour force participation, and enhance the impact of recent product market reforms, he observed.

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In your opinion can Indian businesses expect this continued Economic momentum in 2017, as per their aspirations given the fact that globally Economic protectionism trend is on the rise in developed economies.

Yes, 'Make in India' & 'Digital India' has been driving investments across sectors and propelling confidence in the business landscape and FDI is on



the rise which is a positive sign. Big, bold promises during an election campaign are usually trumped by political realities once elections are over. But in India's case, three years into his government, PM Narendra Modi is already delivering on many of the big promises made during the campaign.

One was to increase foreign direct investment (FDI) into India. 'Make in India' & 'Digital India' is a key to achieving this was making India an easier place for foreign companies to do business. This included big-ticket challenges such as tackling corruption and streamlining regulatory aspects like different tax regimes in different states.

Govt of India continued efforts on these fronts have helped boost investor confidence in the country. India has jumped up the ranks in the AT Kearney 2017 FDI Confidence Index eighth place with almost 70 per cent of investors saying that they plan to increase their FDI in the country in the coming years.

If investors do what they say, it means a big boost to the Indian economy. They see it as a vast, diverse, up-and-coming economy that is both a giant market and an attractive production location. One of India's biggest attractions is its large domestic market. India is the world's third-largest economy (at purchasing power parity), which provides an extensive market for consumer goods as well as business-to-business sales.

Smart Cities India is all set to become the most-populous country in the world by 2030, making it the home to the biggest and the most under-penetrated market for global manufacturers and service providers. Unlike its preceding generations, this growing population is also shifting to top tier cities of the country giving rise to new megacities estimated to generate 80% of economic growth, with potential to apply modern technologies and infrastructure, promoting better use of scarce resources.

With this context, Prime Minister Narendra Modi's vision "Digital India," has set an ambitious plan to build 100 smart cities across the country. Modi in his speech quoted, "Cities in the past were built on riverbanks. They are now built along highways. But in the future, they will be built based on availability of optical fiber networks and next-generation infrastructure."

What are the Technology Enabled Manufacturing growth prospects in 2017. Is your company committed to investments in New Technology, R&D and in the introduction of new products & processes in the Indian markets.

Elevators in India is projected to grow at a compounded annual growth rate of over 8% between 2016 and 2021 with the size of the market forecast to cross \$1.6 billion in 2020, according to research firm TechSci Research. Increasing urbanization, growing demand for high rise buildings and government initiatives such as 100 Smart Cities and AMRUT cities were cited as the major growth drivers for the segment in the report titled India Elevators and Escalators. The government's focus towards modernization of airports and railway stations are also projected to drive elevators and escalators market in the country during forecast period henceforth" Companies involved in manufacturing elevators are increasingly focusing on smart and energy efficient Elevators and Escalators

Coming technology would be use in future in elevator industry is even more efficient elevators will be introduced like solar elevators, Solar panels installed on the top of the hoist way will generate power to run the elevator. In areas that don't get a lot of sun, another form of energy will supplement the solar power. "The elevator industry is always trying to get to a point of maximum efficiency. We introduce "Volks Elevator Company India Ltd" as professionally managed, Vibrant & Dynamic Company engaged in manufacturing, Sales,



Installation and Service activities at major locations across India. Today the company is leading name in elevator industry with product range like Home Elevators, Passenger Elevators (Capacity 2 to 26), Capsule Elevators, Hospital - Bed & Stretcher Elevator , Car Elevator , Dumbwaiter with Latest Technology, Running safe & Smooth Riding. The company offers a complete range of elevators to suit all types as per customer's demands and specifications. VOLKS – a world class elevator with the unusual but striking combination of beauty and German technology, stunning aesthetics. Overwhelming comfort, coming from Volks the leader in the elevator business. It is designed to give you the best elevator ride. Volks has a pool of well trained, highly talented and skilled technical experts. We offer quality service in a timely cost effective manner that helps our clients more than meet their business objectives. Volks elevator systems offer safety, reliability and high performance standards. We are developing day by day new technology, functions and methods in accordance with our policy and continually improving the performance of our product, giving simple solutions to complex problems. Volks offer you Turnkey capability on installing, commissioning and maintenance of all kinds of elevators. We have already undertaken prestigious projects in Multinational Organizations, Industries, Public Sector, Corporate Houses, Societies, Residential Buildings, Bungalows, Villas, Nursing homes, Hospitals in various cities. New technology, High-speed, high-efficiency elevators are witnessing increasing adoption in the India's elevators market, particularly in high-rise buildings. As a result, high-speed elevators designed for high-rise buildings in metropolitan cities are expected to gain significant market share during the forecast period. Moreover, multinational companies operating in the Indian elevators market have realized the need to customize their products to address specific consumer

requirements and expand their business in India.

Industries that can make best use of Elevators / Lift?

Automobile Industry

Textile Industry

Pharmaceutical & Chemical Industry

Engineering and Heavy Duty Machinery Industry

FMCG & Dairy Industry

Small Mid Size Industry

IT and ITES Industry

Real Estate

Volks Elevator indigenously manufactured & strong

& effective is the after sales service. We provide

industry-leading elevators, escalators and

innovative solutions for maintenance and

modernization. The company has a strong team of

experienced technical personnel, which gives the

unique advantage in providing world class quality

elevators at affordable price backed by reliable

service for safe comfort & vertical transportation

of people and material. Almost all the item used in

Volks Lifts are being manufactured indigenously.

Only technology & certain electric system are

being used from Germany & China.

Volks Lifts is well known for its effective after sales

service through professional maintenance

concepts. The Company has well trained and

experienced Engineers who always endeavor to

provide best consulting and maintenance

experience.

Volks Core Values of Volks Lifts:

Fastest Delivery

Trouble free installation

More Specification with Comforts

Safety & Code Compliance.

24/7 Service Call Booking Facility.